16 January 2024

NOTICE: Extension of Deadline

Pilbara ISOCo Mid-Year Budget Review 2023-24

In accordance with Subchapter 4.5 of the Pilbara Networks Rules (Rules) and the Interim Budget and Cost Management Procedure, the Pilbara ISOCo sets its budget annually and may make mid-year budget adjustments if required.

The draft mid-year budget review 2023-24 (Review) outlines the proposed significant spending changes from the 2023-24 Pilbara ISOCo approved budget. These funding changes are necessary to support the continued development and implementation of services across the Pilbara ISOCo functions, following the commencement of the Rules from 1 July 2023.

The Draft Review was published on Pilbara ISOCo's website on 15 December 2023 to 5 January 2024 to enable consultation in accordance with the standard consultation process outlined in Appendix 1 of the Rules.

The Interim Budget and Cost Management Procedure requires the ISO to publish the final updated budget as soon as practicable following approval of the ISO Board, and no later than 15 January unless a notice is published on the ISO's website outlining the reasons why and the new date for publication.

This is a notice of extension to the deadline to publish the updated budget from 15 January to 5 March 2024.

The ISO received two stakeholder submissions during the first-round consultation process. The extension of the deadline will allow the ISO additional time to consider the matters raised in stakeholder submissions and provide further detail in the final decision to address the issues raised.

The new date also better aligns with the standard consultation process outlined under the Rules, providing that a final decision must be published within two months after the due date for first-round public submissions.

The updated consultation process is as follows:

Event	Date	Comments
Publish invitation for submissions	Completed 15 December 2023	Rule A1.4(b) – the decision maker must publish an invitation for submissions on the proposal.

Event	Date	Comments
Public submission period	Completed 15 December 2023 to 5 January 2024	Rule A1.4(b)(iv) – the end of the submission period must be at least 10 business days from the publication of the invitation for submissions.
Consideration of submissions	Current stage	
Final Decision Published	By 5 March 2024	Rule A1.4(e)(ii) – the final decision must be published within: (A) Where a draft decision has been made, within 30 business days after the due date for submissions; or (B) Otherwise within 2 months after the due date for first round public submissions.

Further information

Please contact us at submissions@pilbaraisoco.com.au